



## **ACCEPTANCE OF DONATIONS**

MADTA Policy # 05

Effective Date: July 10, 2018

Approved: August 1, 2018

MADTA accepts gifts and donations consistent with its mission. Donations will generally be accepted from individuals, partnerships, corporations, foundations, government agencies, or other entities, without limitations. MADTA will accept donations of money, real property, personal property, stock, and in-kind services. Certain types of gifts must be reviewed prior to acceptance, including gifts of real and personal property and securities, due to the special liabilities they may pose to MADTA. Gifts of property not of use to the Club will be sold to the highest bidder and the funds donated back to the Club's general fund. All donations will be acknowledged with a receipt, citing the donor's name and the value or approximate value of the donation.