



SPENDING LIMITATIONS

MADTA Policy # 03

Effective Date: August 15, 2017

Approved: August 15, 2017

The Board of Directors is authorized to spend, without general membership approval, an amount of up to \$6,500 per month for expenses in the ordinary course of business or other higher limit as determined by the general membership at the annual meeting. The general membership must approve all major equipment or other non-operating purchases in excess of \$2,500 per item or other higher limit as determined by the general membership at the annual meeting.